

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH, 2010

(Amount in Rupees &amp; Paise)

Description	Sch. No.	For the Year Ended 31st March 2010		For the Year Ended 31st March 2009	
<b>INCOME</b>					
Interest on Loans & F.D.R:		3,197,581.54		3,935,925.00	
Less : Provision for Interest on NPA (TDS - Rs.37,298/-, Prv. Year Rs. 45537/-)		438,541.00	2,759,040.54	280,765.00	3,655,160.00
Profit on Derivatives			839,614.83		-
Other Income	9		742,969.87		433,922.06
Total 'A'			4,341,625.24		4,089,082.06
<b>EXPENDITURE</b>					
Administrative & Other Expenses	10		2,396,775.91		2,334,463.76
Non Performing Assets Provision			740,000.00		1,231,144.00
Depreciation	3		124,652.45		128,762.60
Total 'B'			3,261,428.36		3,694,370.36
Profit / (Loss) before Tax (A-B)			1,080,196.88		394,711.70
<b>Taxation Effects</b>					
Add:					
Income Tax for earlier years written back			-		386,293.00
Less:					
Income Tax for earlier years			390,882.00		-
Interest on Income Tax			64,473.00		1,806.00
Provisions for Taxation					
a.) Current Tax		559,000.00		595,000.00	
b.) Fringe Benefit Tax				22,951.00	
c.) Deferred Tax		24,780.00	583,780.00	149,403.00	767,354.00
Net Profit/(Loss) for the year after Tax			41,061.88		11,844.70
Add: Balance Brought Forward from previous year			4,113,543.03		4,101,698.33
			4,154,604.91		4,113,543.03
Less: Transferred to Statutory Reserve			959,415.64		-
Profit/(Loss) carried over to Balance Sheet			3,195,189.27		4,113,543.03

Earning per equity share (Refer to Note 12)

Basic and Diluted (Rs.)

0.002

0.001

(Face Value of Rs.10/- each)

Accounting policies &amp; Notes to the accounts

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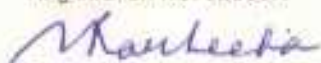
As per our Report on even date attached

For Rakhecha &amp; Company

Chartered Accountants

Registration No. 02990N

For and on behalf of the Board



(S. K. Rakhecha)

Partner

M.No. 81201

Address :- 4831/24, Ansari Road


Darya Ganj, New Delhi-110002



(Ishwar Dayal Kansal)

Managing Director

(DIN 00778193)



(Kiran Kansal)

Director

(DIN - 00778215)

Place : New Delhi

Date : 3rd September 2010



**MULTIMEDIA & ENTERTAINMENT LIMITED**

**SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2010**

(Amount in Rupees & Paise)

Description	For the Year Ended 31st March 2010	For the Year Ended 31st March 2009
<b>SCHEDULE - 9 OTHER INCOME</b>		
Profit on Sale of investment (Shares)	740,411.22	75,957.06
Profit on Sale of Fixed Assets	558.65	-
Liabilities No longer required Written Back	2,000.00	357,965.00
<b>Total</b>	<b>742,969.87</b>	<b>433,922.06</b>

<b>SCHEDULE - 10 ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
Salaries	298,115.00	294,000.00
Staff Welfare	5,805.50	6,586.65
Director's Remuneration	1,470,000.00	1,380,000.00
Conveyance & Travelling Expenses	18,803.00	4,857.00
Director's Travelling	11,057.00	11,345.00
Books & Periodicals	2,636.00	-
Office Rent	120,000.00	120,000.00
Printing & Stationary	15,173.00	14,988.00
Postage, Telegram & Telex	9,230.86	8,255.00
Legal & Professional Charges	79,108.00	87,862.00
Telephone & Fax Expenses	51,248.00	8,044.00
Auditor's Remuneration (Refer to Note 5)	44,672.00	46,950.00
ROC Filing Fees	5,100.00	1,500.00
Listing Fees	22,073.00	28,800.00
Membership Fees & Subscription	13,236.00	8,990.00
Depository Expenses	9,938.03	11,044.00
Security Transaction Tax on Investment (Shares)	-	41,327.50
Electricity Expenses	43,797.50	29,968.50
House Tax	1,621.00	1,621.00
Insurance for Car	17,405.00	21,077.00
Bank Charges	262.30	335.63
Director's Sitting Fee	16,000.00	12,000.00
Repair & Maintenance - Others	604.00	15,890.36
Car Running & Maintenance	100,701.72	122,562.83
General Expenses	36,567.00	53,212.30
Previous Year Adjustments	198.00	-
Water Charges	3,626.00	3,247.00
<b>Total</b>	<b>2,396,775.91</b>	<b>2,334,463.76</b>

